

**RESOLUTION TO AMEND THE
GENERAL PURPOSE SCHOOL FUND BUDGET**

Resolution of the Obion County Board of Education to amend the General Purpose School Fund Budget for Fiscal Year Ending June 30, 2009; and for other purposes.

WHEREAS, the General Purpose School Fund Budget for the Fiscal Year Ending June 30, 2009 was approved by the Obion County Board of Education on August 4, 2008 and by the Obion County Commission on August 18, 2008; and

WHEREAS, subsequently, the System experienced an unexpected increase in utility costs over and above the increases included in the current fiscal year's budget; and

WHEREAS, the System must allocate funds from undesignated fund balance, as allowed by TCA §49-3-352, which is "available to offset shortfalls of budgeted revenues or..., shall be available to meet unforeseen increases in operating expenses..." and

WHEREAS, the General Purpose School Fund Budget must be amended to include said funds in appropriations since said funds will be accounted for through the General Purpose School Fund.

NOW, THEREFORE, BE IT RESOLVED, that the respective legislative bodies of Obion County, Tennessee, meeting in regular session, amend the General Purpose School Fund as follows:

<u>DECREASE</u>	(fund balance)	
Acct. #39000	Undesignated Fund Balance - Beginning	\$ 60,000
 <u>INCREASE</u>	(expenditures)	
Acct. #72610	Operation of Plant	
Acct. #72610-415	Electricity	\$ 35,000
Acct. #72610-434	Natural Gas	25,000

FOR THE BOARD OF EDUCATION:

FOR THE OBION COUNTY COMMISSION:

Roger Williams
Chairman

Ralph Puckett
Chairman

David W. Huss, Director of Schools
Secretary to the Board

Vollie Boehms
County Clerk

Date

Date

Adopted by the Board of Education of Obion County, Tennessee, this 1st day of June, 2009.

Adopted by the County Commission of Obion County, Tennessee, this _____ day of _____, 2009.

Approved: _____
Benny McGuire
County Mayor